

Student Finance and Budgeting

LUCY

Higher Education Adviser



Next steps timeline 2026



14 January 2026
UCAS equal consideration date



Apply for student finance by end of May

13 May 2026
Deadline for university offers

3 June 2026
Deadline for replying to offers

13 August 2026
Results day
University place confirmed



Reading Week



Applicant Days

Scholarships deadline



Deadline for accommodation application
Clearing opens (**5th July**)

Welcome Week



Assessment Period

What is 'Student Finance'?

- SFE (Student Finance England) is a service provided by the SLC (Student Loans Company).
- SFE deal with the allocation of loans and your application.
- SLC deal with the repayments when you graduate.



Student Loans Company

What is 'Student Finance'?

- The most common way for students to cover university costs is by taking out a student finance loan, which can cover tuition fees and some living costs.
- There are two main types of loans that most students can apply for, although you may need to check that you are eligible.
- You'll need to apply for these loans every year that you study, and you can use these loans for the duration of your course.
- These loans are paid in instalments, and so you will need to make sure you make it last!



Eligibility

Whether you qualify for student finance depends on:

- your university or college
- your course
- if you've studied a higher education course before
- your age
- your nationality or residency status

www.gov.uk/student-finance/who-qualifies



What loans are available?

Tuition Fee Loan



Maintenance Loan



Tuition Fee Loan



£9,535

- Tuition fee loans are the loans to pay for the tuition of the course.
- The maximum amount a university can charge per year, currently the price for an UG course is £9535 for 2025 entry.
- If eligible for a loan every student can access this full amount
- Will go from government to university – students will not receive this in their bank accounts.

95% of UK students, who are eligible, take out tuition and maintenance loans (SLC, 2024)

Maintenance Loan

- Maintenance is calculated by looking at where the student is living whilst studying and then household income.
- This will be different for each student.

95% of UK students, who are eligible, take out tuition and maintenance loans (SLC, 2024)

Maintenance Loan



2025 Entry

Full Time Students	Maximum Loan	Everyone Entitled To This
Parental Home	£8,877	£3,907
Away From Home	£10,544	£4,915
London	£13,762	£6,853

Student Finance Calculator



www.gov.uk/student-finance-calculator

Repayments (2024 entry)

Repayments are currently set at 9% on earnings over £25,000



“Ignore newspaper headlines about students leaving university with £60,000 of debt. That's mostly a meaningless figure. What counts is how much you'll repay.” – *Martin Lewis (2024)*

Repayments based on salary

Salary	£30,000	£35,000	£40,000
Approx. take home each month after tax	£2,064	£2,355	£2,647
Approx. student loan payment	£38	£75	£112

What do repayments look like? - £30,000 salary

Payment Method: BACS		Tax Code: 1257L	
		NI Number: UL134343445	
<u>Payments</u>			
Basic Salary	£2500.00	Tax	£266.74
		N.I.	£116.20
		Pension 6%	£118.80
		Student Loan	£37.50
Total Payments	£2500.00	Total Deductions	£539.24
		NET PAYMENT	£1960.76

Interest Rate

%

RPI only



Applying for Student Finance



**Apply online:
www.gov.uk/student-finance**

You will need to know:

Your course

Bank Details

Household Income

National Insurance Number

2025 Deadline for Student Finance



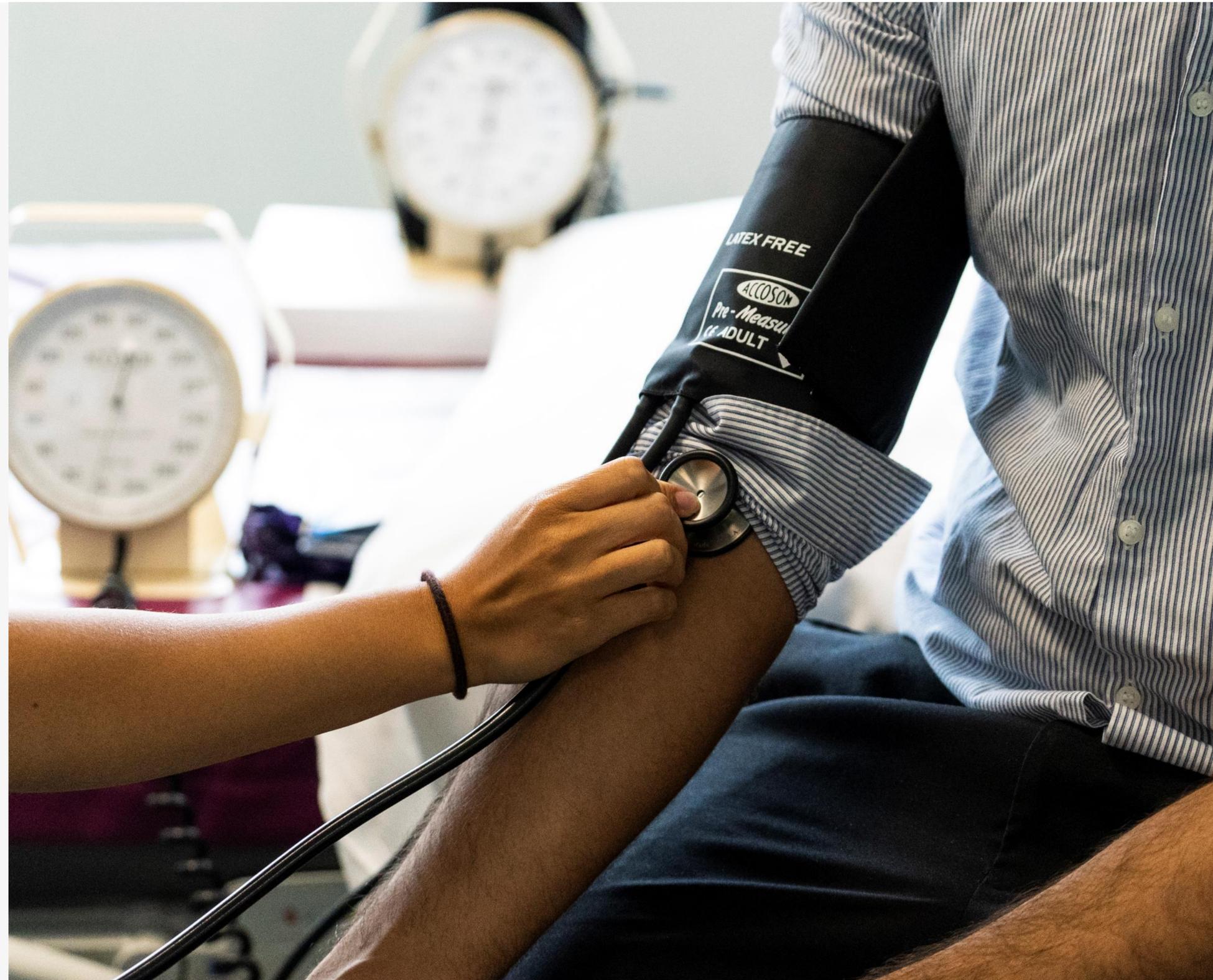
16th May 2025 – deadline for 2025 entry students

Non-repayable financial support

Additional Support:

- Travel Grant
- Disabled Students Allowance (DSA)
- Dependants
- Childcare
- NHS Learning Support Fund:
Including the £5,000 NHS Training Grant

[NHS Learning Support Fund \(LSF\) | NHSBSA](#)



UEA bursaries

Eligibility (2025/26 – 28/29)	Value of UEA Bursary
£0-£20,000 Household Income	£1,600
Care Leaver	£3,000
Estranged	£3,000

UEA Scholarships

60th Anniversary Scholarships

- 30 x £1000 Scholarships
- UK Fee Paying Students
- Submit an online application with either a video or written submission.
- Apply by May 2026



Sports Scholarships

- A range of financial (up to £1500) and specialist support services for our student athletes
- Individual and team scholarships available
- Open to UK and international students
- Apply by May 2026 (also open during clearing 2025)

T Level Scholarships

- Financial support to those who study a T Level and achieve a distinction or distinction* overall
- Home fee students only
- £3,000 Scholarship - £1000 Annually
- To be eligible for this scholarship you must apply to UEA via UCAS the end of June 2026

Music Scholarships

- Financial Support available to all students to help nurture their musical ability whilst studying.
- Prior entry – £1000 per year, for 3 years
- Existing students - £800
- Apply by May 2026



Research tools for scholarships

Travel Costs Fund

University Of Northumbria At Newcastle

[View fund →](#)



Course Costs Fund

University Of Northumbria At Newcastle

[View fund →](#)



Northeastern University London Bursary 2024/25

Northeastern University London

[View fund →](#)



DSA Computer Contribution Fund

University of Staffordshire

£0-£200

[View fund →](#)



Student Hardship Fund

Goldsmiths, University of London

[View fund →](#)



Hardship Fund 2024-25

The University of Essex

[View fund →](#)



Financial Support Fund

University of Suffolk



Hardship Fund

Keele University



DMU Support Fund

De Montfort University



The Scholarship Hub

Part time jobs

The average student earns £507 per month from their part-time job. **National Student Money Survey 2024**

‘58% of students rely on part-time work for money’. **National Student Money Survey 2024**



Student Ambassadors

- UEA has one of the largest ambassador scheme in the UK
- Student Ambassador (£11.92 p/h); Senior Ambassador (£12.26 p/h)
- Contracted until you graduate

What do they do?

- Recruitment, outreach and career events
- Star in and create social media content
- Mentoring and tutoring
- Lead campus tours
- IT Service Desk (Live Chat)
- Unibuddy
- Website testing
- Office support and admin work



Money saving tools

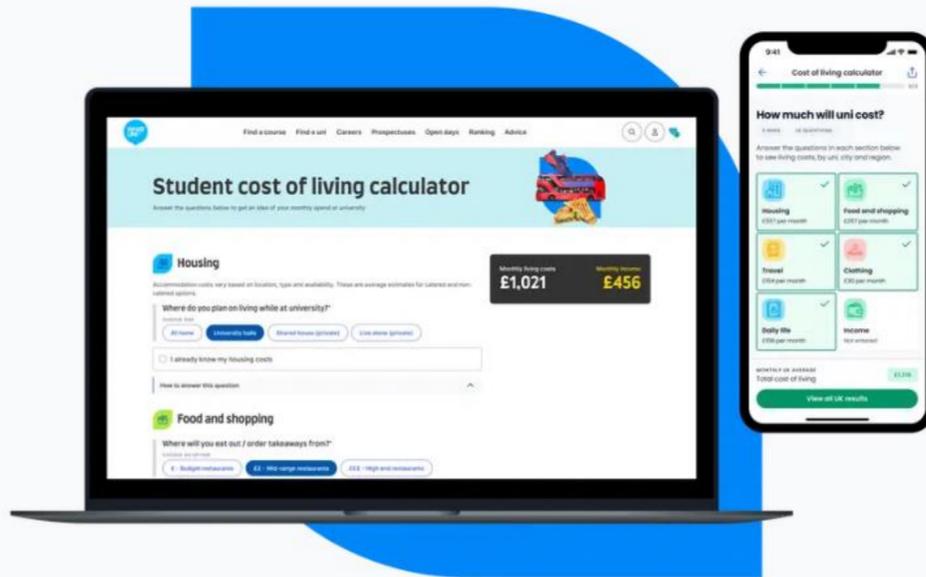


- UniDays
- Apps
- [Student Finance - Save the Student](#) - budgeting tips
- What uni – [cost of living calculator](#)
- 16-25 rail card
- Student bank accounts
- The Scholarship Hub
- Student Support Services

What uni – budgeting calculator

Student cost of living calculator

Powered by Whatuni



Daily life

How often do you go out to socialise?*

CHOOSE AN OPTION

Never

Once a month

Occasionally

Once a week

More than once a week

I already know how much I'll spend

How to answer this question

Which paid streaming services and apps would you use?*

CHOOSE ONE OR MORE

Amazon Prime

Apple Music

Apple TV+

Audible

BBC TV Licence

Disney+

Calm

Headspace

Hulu

Netflix

Peloton

Spotify

VPN service

Youtube Premium

I won't pay for streaming

+ Add option

I already know how much I'll spend

Monthly living costs

£1,267

Monthly income

£1,000

Useful links for student finance and budgeting

Student Finance England

UK Students: +44 (0) 300 100 0607

UEA Finance Team

admissions@uea.ac.uk

NHS Learning Support Fund

www.nhsbsa.nhs.uk/nhs-learning-support-fund-lsf

Disabled Students Allowance

www.gov.uk/disabled-students-allowance-dsa

Save the Student - How much does university cost? www.savethestudent.org/student-finance/university-study-cost

Student Journey and Support Services

www.uea.ac.uk/uea-life/student-support



Further Information

Ask us

uea.ac.uk/ask-us

Open days and visits

uea.ac.uk/visit
virtualopenday.uea.ac.uk

Tasters and webinars

uea.ac.uk/study/tasters



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Thank you

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Discover more

University of East Anglia www.uea.ac.uk/undergraduate